



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com, Website : www.lakshmifinance.org.in

CIN: L65920TG1923PLC000044

LFIC/SEC/BM-SEP-QTR/2023-24

Date: 09.11.2023

National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting for the quarter and half year ended 30th September, 2023. Reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Symbol: LFIC

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 09th November, 2023 at the registered office of the Company have inter alia, approved the Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended 30th September, 2023.

Please find enclosed the following documents:

- Unaudited Financial Results for the quarter & Half Year ended 30th September, 2023;
- Limited Review Report;
- Statement of Assets and Liabilities;
- Cash Flow Statement.

Trading Window Re-open [Regulation 9 of SEBI (PIT) Regulations] The trading window, for trading in securities of the Company by Designated Persons, which remained closed w.e.f. October 1, 2023, will re-open on November 12, 2023.

The Board Meeting commenced at 11.00 a.m and concluded at 15.25 p.m

Request you to take the above information on record and oblige.

Yours faithfully

For Lakshmi Finance & Industrial Corporation Limited

HARISHCHANDRA
A PRASAD
KANURI

K HARISHCHANDRA PRASAD
MANAGING DIRECTOR

Encl: As above



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office: 1-10-60/3, "Suryodaya", 1st floor, Begumpet,

HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email : lakshmi_lfic@yahoo.com, Website : www.lakshmi-finance.org.in, CIN: L65920TG1923PLC000044)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Amount ₹ in Lakhs)

S.No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Year Ended
		Sept 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	INCOME:						
I	Revenue from Operations :						
	Interest Income	15.42	12.43	9.98	27.85	22.40	43.43
	Dividend Income	11.63	33.21	12.87	44.84	38.20	143.33
	Net Gain on sale of financial instruments	141.03	83.18	50.88	224.21	49.62	117.43
	Net Gain on fair value changes	137.19	266.17	303.07	403.36	-	-
	Rental Income from Investment Property	12.53	12.51	13.28	25.04	26.57	54.56
	Total Revenue from Operations	317.80	407.50	390.08	725.30	136.79	358.75
II	Other Income	2.24	0.22	0.24	2.46	0.42	1.28
III	Total Revenue (I + II)	320.04	407.72	390.32	727.76	137.21	360.03
	EXPENSES:						
IV	Employee Benefits Expenses	29.20	28.68	34.06	57.88	67.80	138.39
	Finance costs	0.39	0.47	0.68	0.86	1.43	2.59
	Depreciation and amortisation expense	3.52	3.49	3.55	7.01	7.11	14.24
	Net Loss on Sale of Financial Instrument	-	-	-	-	84.93	150.35
	Net Loss on Fair Value Changes	-	-	-	20.06	12.53	36.73
	Other Expenses	12.61	7.45	7.45	-	-	-
	Total Expenses	45.72	40.09	45.74	85.81	173.80	342.30
V	Profit/(Loss) from ordinary activities (III-IV) before exceptional items and tax	274.32	367.63	344.58	641.95	(36.59)	17.73
VI	Exceptional Items - (Income/Expenditure)	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	274.32	367.63	344.58	641.95	(36.59)	17.73
VIII	Tax Expense:						
	(1) Current tax	21.50	16.50	9.00	38.00	11.50	39.00
	(2) Earlier Years tax	-	-	0.58	-	0.58	4.03
	(3) Deferred tax	43.95	85.23	70.60	129.18	(39.10)	(66.35)
	(4) MAT Credit Entitlement	-	-	-	-	-	(14.00)
IX	Net Profit/(Loss) for the period/year from continuing operations	208.87	265.90	264.40	474.77	(9.57)	55.05
X	Profit/(Loss) for the period/year from discontinuing operations	-	-	-	-	-	-
XI	Profit/(Loss) for the period/year (IX + X)	208.87	265.90	264.40	474.77	(9.57)	55.05
XII	Total other Comprehensive Income, net of Income Tax	-	-	-	-	-	(1.76)
XIII	Total Comprehensive Income for the period/year	208.87	265.90	264.40	474.77	(9.57)	53.29
XIV	Earnings per equity share:						
	(Calculated on Profit for the period/year)						
	(1) Basic	6.97	8.86	8.81	15.83	(0.32)	1.84
	(2) Diluted	6.97	8.86	8.81	15.83	(0.32)	1.84
XV	Paid up Equity Share Capital (Face value per share Rs. 10/-)	300.00	300.00	300.00	300.00	300.00	300.00

For Lakshmi Finance & Industrial Corporation Ltd

K. Harishchandra Prasad
K. HARISHCHANDRA PRASAD
 Managing Director.
 (DIN No. 00012564)



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,

HYDERABAD - 500 016

(Tel:(040)27760301,27767794-Email :lakshmi_lfic@yahoo.com, Website : www.lakshmifinance.org.in)

STATEMENT OF ASSETS AND LIABILITIES

(Amount ₹ in Lakhs)

	PARTICULARS	As at 30.09.2023	As at 31.03.2023
A.	ASSETS		
1.	Financial Assets		
	Cash and Cash Equivalents	166.63	128.80
	Bank Balances other than above	177.98	72.60
	Investments	4,913.77	4,576.47
	Other Financial Assets	26.71	15.33
		5,285.09	4,793.20
2.	Non - Financial Assets		
	Current Tax Assets (net)	-	-
	Deferred Tax Assets (net)	-	38.04
	Investment Property	50.67	51.23
	Property, Plant and Equipment	25.94	15.30
	Other Intangible Assets	0.13	0.16
	Other Non - Financial Assets	56.42	0.75
		133.16	105.48
	TOTAL ASSETS	5,418.25	4,898.68
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial Liabilities		
	Payables		
	Trade Payables	1.67	0.39
	Other Payables	0.98	1.73
	Other Financial Liabilities	95.21	96.18
		97.86	98.30
2.	Non - Financial Liabilities		
	Current Tax Liability (net)	21.88	4.81
	Provisions	116.99	116.99
	Deferred Tax Liability (net)	91.13	-
	Other Non - Financial Liabilities	7.55	10.51
		237.55	132.31
3.	EQUITY		
	Equity Share Capital	300.00	300.00
	Other Equity	4,782.84	4,368.07
		5,082.84	4,668.07
	TOTAL LIABILITIES AND EQUITY	5,418.25	4,898.68

For Lakshmi Finance & Industrial Corporation Ltd

K. Harishchandra Prasad

K HARISHCHANDRA PRASAD

Managing Director,

(DIN No. 00012564)



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email :lakshmi_lfic@yahoo.com, Website : www.lakshmi finance.org.in,)

STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 30 SEPTEMBER 2023

(Amount ₹ in Lakhs)

S.NO	Particulars	30.09.2023	31.03.2023
I.	Cash flow from operating activities:		
	Profit/(Loss) before tax	641.95	17.73
	Add: Other Comprehensive Income before Tax	-	(2.44)
		641.95	15.29
	Adjustment for non-cash transactions:		
	Depreciation and amortization expenses	7.00	14.24
	Deferred Rental Income	(0.34)	(0.68)
	Amortisation of Prepaid Lease Rentals	-	-
	Profit on Sale of Fixed Assets	(2.03)	-
	Fair Value gain/loss on Investments	(403.36)	150.35
		243.22	179.20
	Adjustment for investing and financing activities:		
	Interest Income:		
	From bank deposits and others	(2.30)	(43.43)
	On Financial Assets	(0.03)	(0.06)
	Dividends Received	(44.84)	(143.33)
	Profit/loss on Sale of Investments	(224.21)	(117.44)
	Interest Expense on Rental Deposit	0.36	0.73
	Interest Expense on Lease Liability	0.49	1.86
		(270.53)	(301.67)
	Adjustment for changes in working capital:		
	Decrease / (increase) in trade receivables	-	-
	Decrease / (increase) in other financial assets	(11.35)	1.53
	Decrease / (increase) in other non financial assets	(55.68)	(0.17)
	Decrease / (increase) in Other Bank Balances	(105.38)	257.98
	(Decrease) / Increase in trade payables	1.28	0.06
	(Decrease) / Increase in Other payables	(0.75)	0.43
	(Decrease) / Increase in other financial liabilities	0.71	-
	(Decrease) / Increase in other non financial liabilities	(2.97)	2.94
	(Decrease) / Increase in provisions	-	14.18
		(174.14)	276.95
	Cash generated from operations	(201.45)	154.48
	Less: Direct taxes paid (net of refunds)	(20.92)	(30.58)
	Net cash flow from operating activities (I)	(222.37)	123.90
II.	Cash flows from investing activities		
	Purchase of fixed assets, including CWIP	(17.83)	(0.18)
	Sale of Fixed Assets	2.80	-
	Purchase of Investments	(1,752.86)	(1,858.80)
	Sale of Investments	2,043.13	1,247.91
	Dividend Received	44.84	141.99
	Interest Income received	2.31	42.55
	Net cash flow from/ (used in) investing activities (II)	322.39	(426.53)
III.	Cash flows from financing activities		
	Lease payments Debited to Lease Liabilities	(7.57)	(14.41)
	Dividend Paid	(54.62)	(97.99)
		(62.19)	(112.40)
IV.	Net (decrease)/increase in cash and cash equivalents (I + II + III)	37.83	(415.03)
	Cash and cash equivalents at the beginning of the period	128.80	543.83
V.	Cash and cash equivalents at the end of the period	166.63	128.80
VI.	Components of cash and cash equivalents:		
	Cash on hand	0.20	0.30
	With banks:		
	On Current Account	91.43	128.50
	On Deposit Account	75.00	-
	Total cash and cash equivalents	166.63	128.80

For Lakshmi Finance & Industrial Corporation Ltd.

M. Narishchandra Prasad
K. NARISHCHANDRA PRASAD
 Managing Director.
 (DIN No: 00012564)



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

Regd., Office: 1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel:(040)27760301,27767794-Email :lakshmi_ific@yahoo.com, Website : www.lakshmifinance.org.in,)

**ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF-YEAR ENDED 30 SEPTEMBER 2023**

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 9th November, 2023.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The Company has initiated legal proceedings before the District Court, Adoni to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 As the future profits are unpredictable at this juncture when the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs.22,467,107/- as an asset and the situation shall be reviewed at each Balance Sheet date.
- 5 Provision as per RBI guidelines, Super Annuation, Gratuity and Leave Encashment, will be considered at the end of the year.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad
Date: 09.11.2023



For Lakshmi Finance & Industrial Corporation Ltd.


K HARISHCHANDRA PRASAD
Managing Director.
(DIN No. 00012564)



Brahmayya & Co

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KADAPA, TANUKU ALSO AT CHENNAI, BENGALURU AND ADONI

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO;
Chartered Accountants
Firms' Registration Number: 0005135


(P. CHANDRAMOULI)
Partner

Place : Hyderabad
Date : November 9, 2023

Membership Number: 025211
UDIN:23025211BGX ITT5343